



All Correspondence to:
Computershare Investor Services PLC
PO Box 82 The Pavilions
Bridgwater Road
Bristol BS99 7NH

Dear Shareholder

I am pleased to invite you to attend our Annual General Meeting and have enclosed the Notice of Meeting, which sets out the items of business. The meeting will be held jointly in London and Sydney on Wednesday 16 May 2007.

The London meeting will be held at 9:00am (BST) at 289-293 High Holborn, London WC1V 7HZ.

The Sydney meeting will be held at 6:00pm (AEDST) at Level 14, 309 Kent Street, Sydney.

If you are attending this meeting, please bring this letter with you to facilitate registration into the meeting.

This year the Annual General Meeting will be immediately followed by an Extraordinary General Meeting at which it is proposed to establish a new corporate structure for the Novera Group. Notice if this meeting will be sent separately to shareholders.

Please note that Biographies of the Directors are at pages 21-22 of the Annual Report.

If you are unable to attend the meeting, you are encouraged to complete the enclosed proxy form. The proxy form should be returned in the envelope provided or faxed to our share registry on +44 (0) 870 703 6116 so that it is received by 6:00pm Sydney time (9:00am London time) on Monday 14 May 2007.

Corporate shareholders will be required to complete a 'Certificate of Appointment of Representative' to enable a person to attend on their behalf. A form of this certificate may be obtained from the Company's share registry.

I look forward to your attendance at the meeting.
Yours sincerely

A handwritten signature in black ink, appearing to be "John Brown", written in a cursive style.

John Brown
Chairman

Novera Energy Limited

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