



22 January 2007

NOVERA ENERGY LIMITED

("Novera" or "the Company")

Completion of the acquisition of the remaining 50 per cent. of Novera Macquarie Renewable Energy Joint Venture Limited ("NMRE")

Novera Energy Limited, the leading independent UK renewable energy group, is delighted to announce that it has today completed the acquisition of the remaining 50 per cent. of NMRE from Macquarie Renewables Limited, a wholly owned subsidiary of Macquarie International Infrastructure Fund Limited, ("the Acquisition") on the terms set out in the Company's shareholder circular dated 21 December 2006 ("the Circular"). Shareholder approval for the Acquisition was given at an Extraordinary General Meeting of the Company held on 15 January 2007.

Novera currently has an operating capacity of 131 MW of renewable power generation at 59 sites across the UK and is developing a portfolio of wind farms with a target capacity of 250MW by 2011. In addition, planning approval has been granted for Novera to build the 10 MW East London Sustainable Energy facility at the Ford Motor Company site in Dagenham.

Commenting on the deal, David Fitzsimmons, Chief Executive of Novera, said,

"We are delighted to announce the completion of this acquisition, which represents a major step forward for Novera and which has fundamentally transformed the scale of the company's operations in the UK renewable sector.

The Board remains confident about the prospects of the enlarged Novera group and is excited by the enhanced future opportunities for Novera following the completion of the acquisition."

- Ends -

For further information please contact:

Novera Energy Limited

David Fitzsimmons, Chief Executive Officer
Rory Quinlan, Chief Financial Officer

020 7845 9720

NM Rothschild & Sons Limited (Sole financial adviser to Novera in relation to the Acquisition)

Greg Cant

0161 827 3800

Oriel Securities Limited (Nominated Adviser and joint broker to Novera)

Adrian McMillan
Michael Shaw

020 7710 7600

Kaupthing Singer & Friedlander Capital Markets Limited (Joint broker to Novera)

Jos Trusted

020 3003 2000

Hudson Sandler (PR adviser to Novera)

Nick Lyon

020 7710 8915

Novera Energy Limited

*Registered Office: Level 3, 88 Pitt Street, Sydney 2000 Australia Tel +61 2 9232 1301 Fax +61 2 9221 7570
Head Office: 30 Bedford Street, London WC2E 9ED, UK Tel +44 20 7845 9720 Fax +44 20 7845 9721*

*Web: www.noveraenergy.com Email: mail@noveraenergy.com
ABN 60 084 084 515*

NM Rothschild & Sons Limited (“Rothschild”), which is authorised and regulated by the Financial Services Authority in the United Kingdom, is acting exclusively as financial adviser to Novera in connection with the Acquisition and is not acting for any other person and will not be responsible to any other person for providing the protections afforded to customers of Rothschild or for advising on the transaction and arrangements proposed in the Circular or any transaction or arrangement referred to in this announcement.

Oriel Securities Limited (“Oriel Securities”) has been appointed as Nominated Adviser and joint broker to the Company. Oriel Securities, which is authorised and regulated in the United Kingdom by the FSA, is acting as Nominated Adviser and joint broker to the Company for the purposes of the AIM rules in connection with the Placing and Admission and is not acting for and will not be responsible to any other person other than the Company for providing the protections afforded to customers of Oriel Securities or for advising any other person on the contents of Circular or any transaction or arrangement referred to in this announcement.

Kaupthing Singer & Friedlander Capital Markets Limited (“Kaupthing”) has been appointed as joint broker to the Company. Kaupthing, which is authorised and regulated in the United Kingdom by the FSA, is acting as joint broker to the Company for the purposes of the Placing and is not acting for and will not be responsible to any other person other than the Company for providing the protections afforded to customers of Kaupthing or for advising any other person on the contents of the Circular or any transaction or arrangement referred to in this announcement.