



19 July 2006

Novera Energy Limited

Trading Statement

Novera Energy Limited (AIM: NVE) (the "Company") is an established renewable energy group which develops, owns and operates renewable power assets in the United Kingdom. The Board of Novera is pleased to make the following trading update in advance of its interim results for the six months ended 30 June 2006 which will be released by the Company on the 19th September 2006.

Landfill Gas

Novera's landfill gas joint venture, NMRE, owns and operates mature, proven and low risk renewable energy generating assets mainly from landfill gas, with some small hydro and wind power.

- In March 2006 NMRE's Mynydd Clogau wind farm (14.5 MW) was commissioned.
- In May 2006 NMRE made a gain on sale of £0.2m on the disposal of its German wind farms. Novera's share of the proceeds is due to be received in July 2006 (£1.1 million).
- In June 2006 the Company received the second half of 2005 distribution of £0.5 million from NMRE, in line with expectations.

NMRE's operating performance for the first five months of 2006 improved against the corresponding period of 2005, largely due to the increase in generation capacity of 11%. The 2006 year to date (to end May) operating performance of NMRE is as follows:

	Jan – May 06	Jan – May 05	Movement
Installed Capacity (end period MW)	136	122	11%
Generation (MWh)	246,773	208,594	18%
Revenue (£'000)	13,092	9,834	33%

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Wind

The Company has made good progress on its portfolio of wind developments:

- In July 2006 the Company submitted the planning application for the Lissett Airfield wind farm in Yorkshire (24MW).
- In July 2006 the Company acquired the majority of the RED Group's wind development portfolio.

Novera's wind development portfolio now stands at 30 sites, with a potential capacity of approximately 800MW. In line with industry standards Novera expect to convert 40% of these prospects into delivered projects.

Advanced Energy from Waste

The Company also made significant progress on its Advanced Energy from Waste project during 2006:

- In March 2006 the Company submitted a planning application for our 10MW East London Sustainable Energy Facility ("ELSEF") to the London Thames Gateway Development Corporation.
- In July 2006 the Company received the draft Integrated Pollution Prevention Control ("IPPC") consent from the Environment Agency for the ELSEF plant and expects to receive the full IPPC consent during August 2006 in time for the planning approval.

Commenting on the half year, David Fitzsimmons, Chief Executive Officer, stated:

"Novera continues to make good progress in each of its three business units, wind, advanced energy from waste and landfill gas. I welcome the growth in the capacity and output of NMRE as well as the progress of our wind and advanced energy from waste developments. I am confident that we will make further significant progress in the second half of the year."

-Ends-

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