

Novera Energy Limited

Planning Approval Granted for sustainable energy facility in East London

The London Thames Gateway Development Corporation yesterday granted Planning Consent for Novera Energy to construct its East London Sustainable Energy Facility (ELSEF) at the Ford Motor Company Limited's site at Dagenham. The planning proposal was supported by the Mayor of London.

Novera Energy Limited ("Novera") (AIM: NVE) is a leading independent UK renewable energy group with a portfolio of landfill gas, waste and water, wind assets and development projects.

Novera expects to make further announcements over the coming months as development of the project progresses. Assuming satisfactory completion of commercial terms for the project on a timely basis, Novera expects to start construction of the plant during 2007.

When fully operational, ELSEF will generate 10MW of renewable electricity, enough to power 14,000 homes. The fuel will be residual household waste left after recycling and will be supplied by Shanks from their East London Material Recycling Facility in Dagenham. The electricity produced will be sold directly to Ford.

The ELSEF project is supported by Defra's New Technology Demonstrator Programme, which seeks innovative ways of reducing the amount of waste sent to landfill. The project will be the first of its kind in the UK and will use a gasification technology developed in Canada for which Novera has the exclusive UK rights.

Commenting on the decision, David Fitzsimmons, Chief Executive Officer of Novera Energy said,

"We are very pleased that our planning application was approved. Our project has been widely supported and we thank all those involved for their efforts.

This is an important milestone for East London and for Novera. The UK is facing a major challenge to comply with the EU Landfill Directive, which requires some 30 million tonnes a year of household waste to be diverted away from landfill by 2020. This challenging target provides scope for up to 50 ELSEF size plants across the UK, representing over £2 billion in capital."

ENDS

Notes for Editors:

Novera Energy Limited ("Novera" or "the Company") (AIM: NVE) is a leading independent UK renewable energy producer with a portfolio of landfill gas, waste and water, wind assets and development projects.

It is proposed that ELSEF will be supplied with 13 tonnes of biomass fuel per hour and will be capable of generating around 10MW of renewable electricity, enough to power 14,000 homes.

More information on the proposal can be found by visiting www.sustainablelondon.co.uk

Defra's New Technology Demonstrator Programme is providing £30 million to a range of projects to support the development of technologies aiming to divert biodegradable waste away from landfill. More information on the programme can be found by visiting <http://www.defra.gov.uk/environment/waste/wip/index.htm>

ELSEF will use an advanced thermal technology process which converts a biomass fuel (in this case produced from household organic waste left after recycling) to a synthetic gas which is then cleaned and used to fuel a steam boiler / turbine generator. Novera has the exclusive UK licence for the gasification system, developed in Canada, supplied by Enerkem Technologies. For more information, please visit www.enerkem.com

The EU Landfill Directive came into force in 2001. By 2020 30 million tonnes per annum will be required to be diverted from landfill (assuming a growth rate of 1.5%). Up to 15 million tonnes will need to be processed at non landfill sites in addition to 15 million tonnes of recycling. This has the potential to generate 5 million tonnes of residual fuel per annum, enough for up to 50 plants like ELSEF.

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