



24 January 2008

NOVERA ENERGY PLC ('Novera' or 'the Company')

Trading Statement

The Board of Novera, one of the leading quoted UK renewable energy companies, is pleased to make the following trading update in advance of its preliminary results for the year ended 31 December 2007 which will be released by the Company on 18 March 2008.

Novera expects to announce that revenue for the twelve months ended 31 December 2007 was £34.4 million (unaudited) compared to £31.4 million in 2006, an increase of 10 per cent.* Trading and operational performance before development spend has been broadly in line with Company expectations.

	YE 31 December 2007	YE 31 December 2006	Movement %
Generation*	564GWh	547GWh	3%
Revenue*	£34.4m	£31.4m	10%

Novera reached financial close on Lissett, its 30MW wind farm in Yorkshire, in November 2007. Construction is now underway and first production is expected in December 2008. A further four wind farm proposals totalling 78-91MW are now in planning: Mountboy, Fleeter Wood, Glenkerie and A'Chruach. In achieving these milestones, the Company has been able to reduce 2007 development expenditure below its previous expectation, while remaining on track to deliver the 250MW target.

At 31 December 2007 the company's cash balance was £10.8 million (unaudited) of which £6.5 million was in restricted cash bank accounts.

Commenting on the year, David Fitzsimmons, Chief Executive Officer, stated:

"I am very pleased with the progress the Company has made since the acquisition of the remaining 50 per cent. of the Company's operations from Macquarie International Infrastructure Fund at the beginning of 2007. Operational performance was in line with Company expectations. The wind sites we have in planning, together with a further 320MW in the pre-planning phase, position us well to deliver at least our 250MW target for wind capacity by 2011. In addition, following the UK Government's confirmation of the increased support for renewable power from biomass gasification, we are making good progress with the ELSEF development in East London."

* On a pro-forma, illustrative basis, with the results of Novera and Novera Macquarie Renewable Energy ('NMRE') fully consolidated from 1 January 2006, excluding discontinued activities.

For further information:

Novera Energy plc

David Fitzsimmons, Chief Executive
Rory Quinlan, Chief Financial Officer
Tel: +44 (0) 20 7845 9720

Gavin Anderson (PR)

Ken Cronin / Kate Hill / Michael Turner
Tel: +44 (0) 20 7554 1400

Oriel Securities Limited (Nominated Advisor)

Adrian McMillan / Michael Shaw
Tel: +44 (0) 20 7710 7600

www.noveraenergy.com

Notes to Editors:

Novera is a leading independent UK renewable energy group, with a portfolio of landfill gas, waste and wind assets and projects. The Company has 122MW of renewable power generation at 58 sites across the UK and is developing a portfolio of wind farms with a target capacity of 250MW by 2011.